

Joint Committee
8th October 2015

**WORCESTERSHIRE REGULATORY SERVICES REVENUE MONITORING APRIL –
JUNE 2015 & AUDITED ANNUAL RETURN**

Recommendation

It is recommended that the Joint Committee:

- 1.1 Note the final financial position for the period April – June 2015
- 1.2 Approve the funding from partners for the 2015-16 pension deficit as detailed below:-

Council	2015-16 Pension Deficit £'000
Bromsgrove	14
Malvern Hills	12
Redditch	16
City of Worcester	16
Wychavon	21
Wyre Forest	15
Worcestershire County Council	25
	119

- 1.3 Approve the revised Annual Return 2014/15 as attached at Appendix 2

**Contribution to
Priorities**

The robust financial management arrangements ensure the priorities of the service can be delivered effectively.

Introduction/Summary

This report presents the final financial position for Worcestershire Regulatory Services for the period April – June 2015.

Background

Quarterly financial reports are presented for consideration by the Management Board. It is appropriate, due to timing that the report for April – June is presented to this meeting.



Report

The following reports are included for Joint committee's Attention:

- Revenue Monitoring April – June 15 – Appendix 1
- WRS Audited Annual Return 2014-15

The detailed revenue report is attached at Appendix 1. This shows a projected outturn underspend of £29k, it is appreciated this is an estimation to the year end based on current level of expenditure. The underspend is mainly due to:-

- Vacant posts within the service together with savings resulting from maternity leave, long term sick etc. Part of the underspend is offset by the costs associated with additional agency staff being used to cover the vacancies
- There is a projected overspend on IT, this is due to the uncertainty with the ICT transfer. This may reduce when arrangements are finalised.
- Income includes £72k worth of Disturbance Allowance, 50% to be recharged to County and the other 50% to be split equally between the Districts. Contracts on Nuisance Work, Contaminated Land and Stray Dogs projected to generate £55k and Feed Grant received from CEnTSA £45k
- Any grant funded expenditure is shown separate to the core service costs as this is not funded by the participating Councils.

Should the service fund the pension deficit of £119k for 2015/16 there will be a resulting overspend of £89k. Appendix 1 shows the apportioned charge (£119k) that would be attributable to each partner based on the percentage as agreed at Joint Committee 27.11.14.

ICT System Projected Costs

The system implementation / mobile working budget is £179k (£100 capital / £79k revenue) There has been no expenditure to June 15 due to the move to Wyre Forest and further consideration will be made of the requirements of the team in relation to mobile working.

WRS Annual Statement Audit Report 2014-15

The books and records maintained by the Joint Committee treat finance leases and fixed assets consistently with the parent authority Bromsgrove District Council. However External Audit have recommended that figures on the Annual Return should be in accordance with their Practitioners' Guide, therefore Finance Leases have not been classed as borrowings and Fixed Assets have been reported at cost price. A revised Annual Return to reflect this change is attached at Appendix 2.

Financial Implications

None other than those stated in the report

Sustainability

None as a direct result of this report

Contact Points

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Background Papers

Detailed financial business case
